

Shipping, Trade & Economic Outlook

A Worldwide Overview on Container Logistics Market

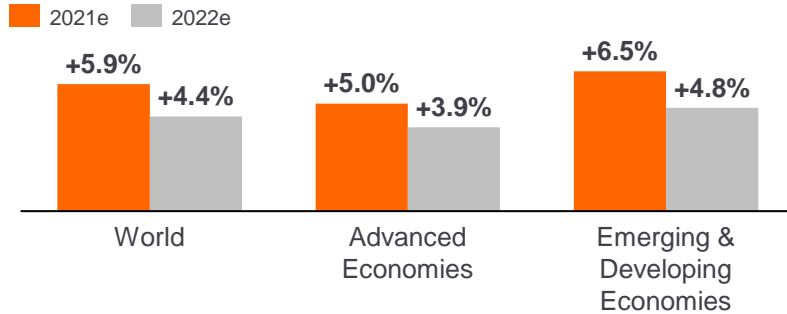
21/04/2022 Genoa



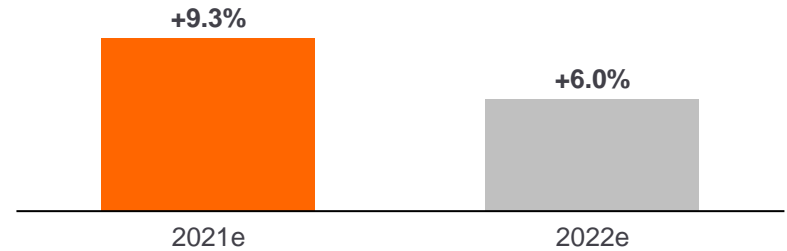
Hapag-Lloyd

Container Shipping Remains a Growth Industry

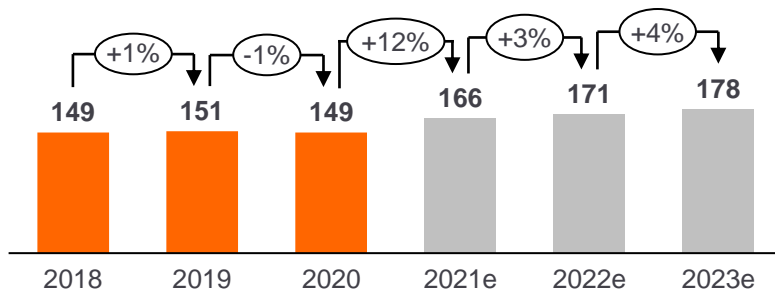
GDP Growth [in %]



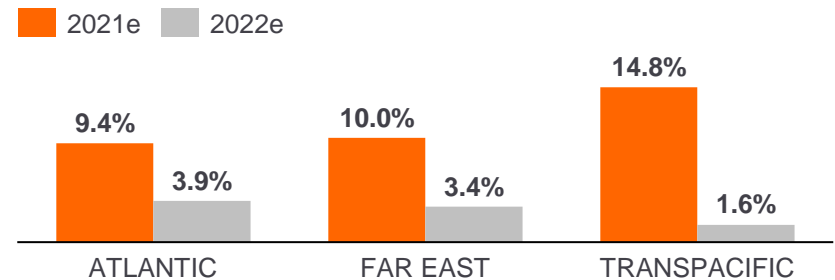
World Trade Growth [in %]



Global Container Trade [in mTEU]

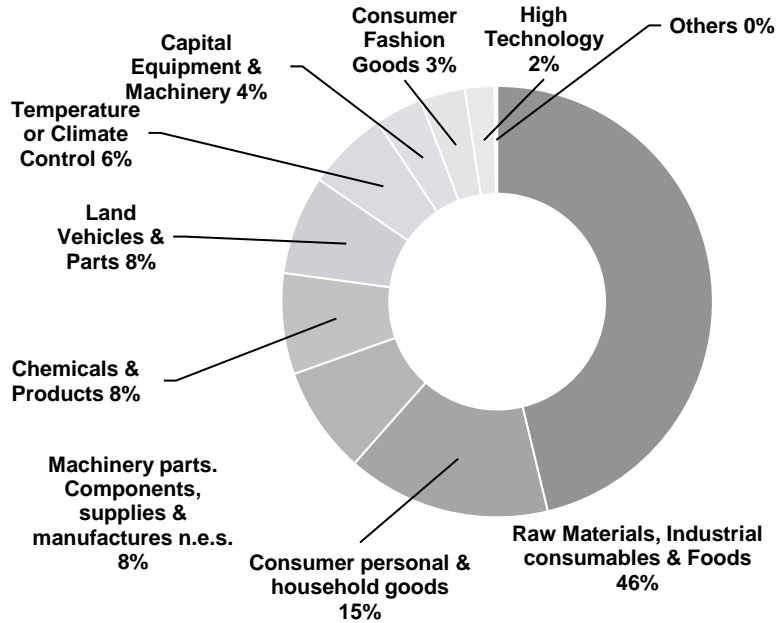


Container Trade Growth by Route [in %]

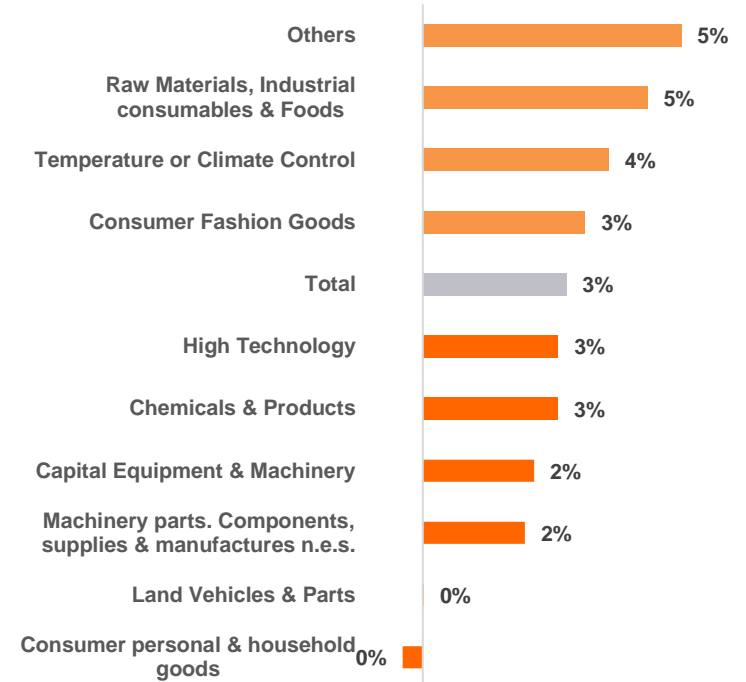


Worldwide Commodity Split and Growth

Commodity Shares 2021e



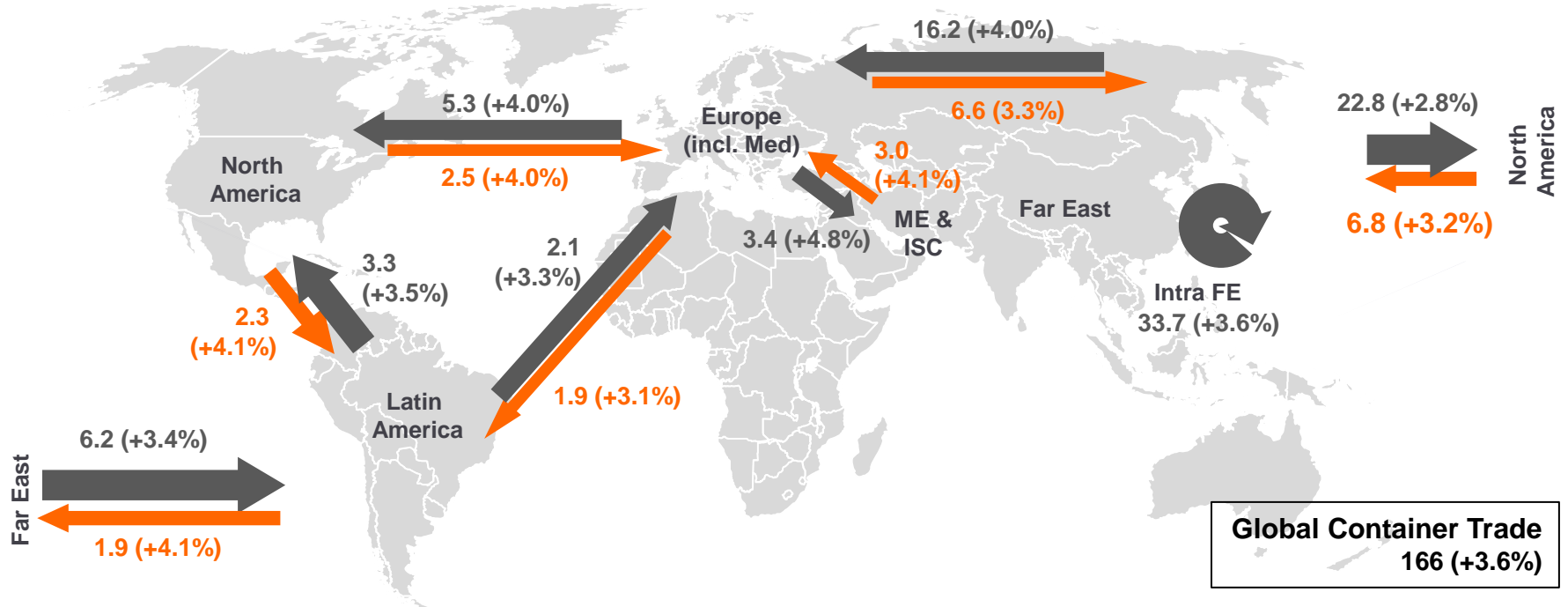
Growth Rate 2022e



Stable long-term growth along all major trades

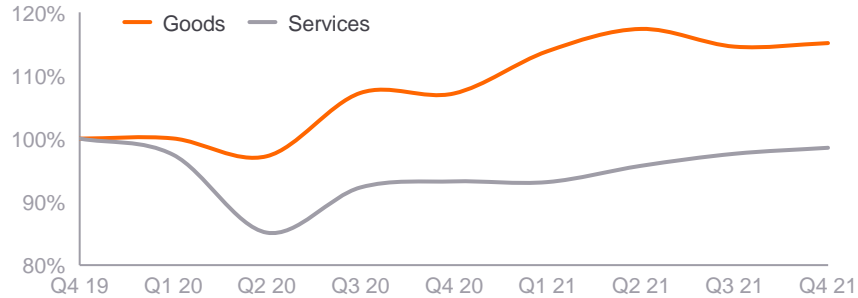
Volume Development of Main Trade Lanes

[mTEU in 2021e; in brackets: CAGR 2021-2025e]

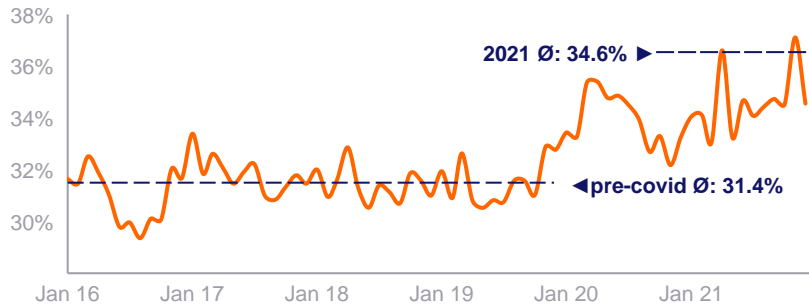


The shift in demand has outlined the vulnerability of global supply chains

US CONSUMPTION EXPENDITURES



PORT CONGESTION INDEX



PRESSURE ON SUPPLY CHAINS



COVID-19 pandemic has **shifted consumer behavior** from services to more consumer goods mainly produced in Asia



High demand and COVID related labor shortages led to **supply chain disruptions**



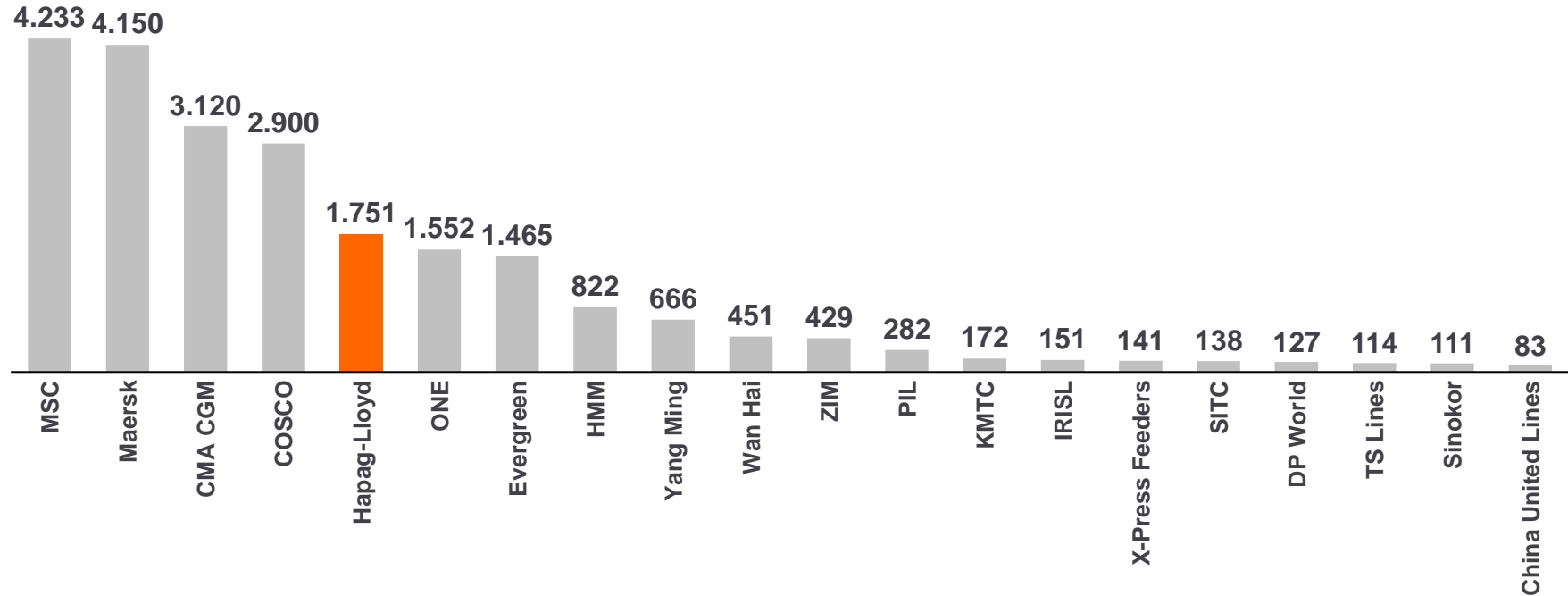
The **service quality** in the entire industry was under heavy pressure



Operational costs went up clearly due to rising charter rates, longer storage durations and lack of hinterland transport capacity

Hapag-Lloyd – a Leading Global Operator

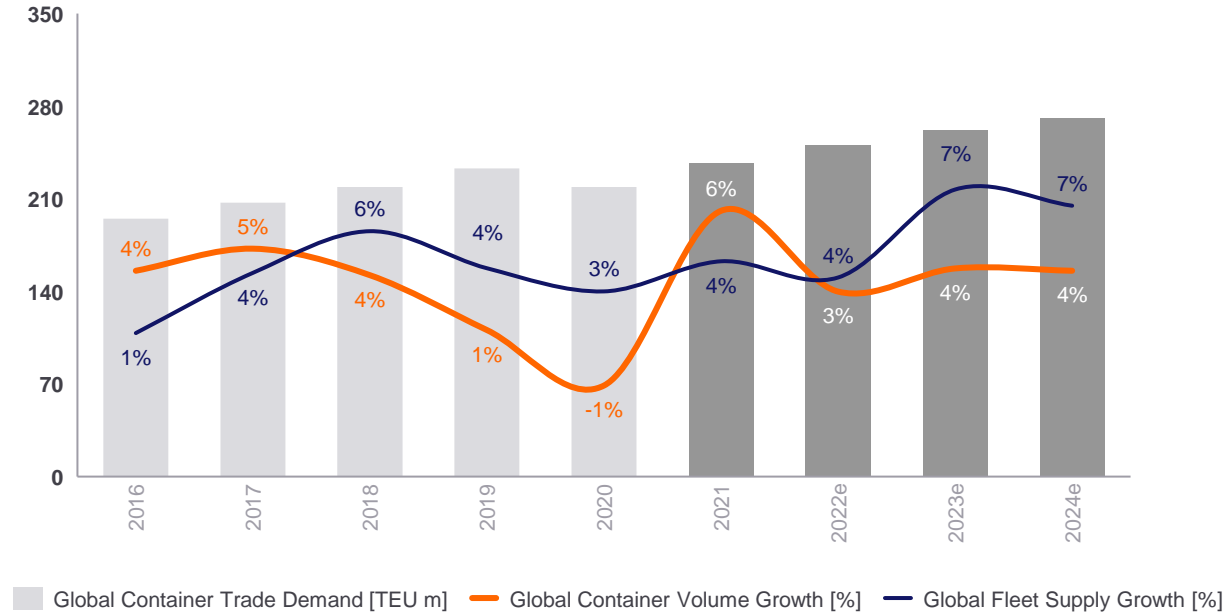
Current Fleet of Top 20 [in kTEU]



Demand has rebounded strongly since the end of 2020 and supply is expected to converge in the coming years

SUPPLY/DEMAND BALANCE

[TEU m, %]



Demand is expected to remain robust



Capacity influx will increase from 2023 onwards to cater for high demand



Sustainability efforts might accelerate scrapping

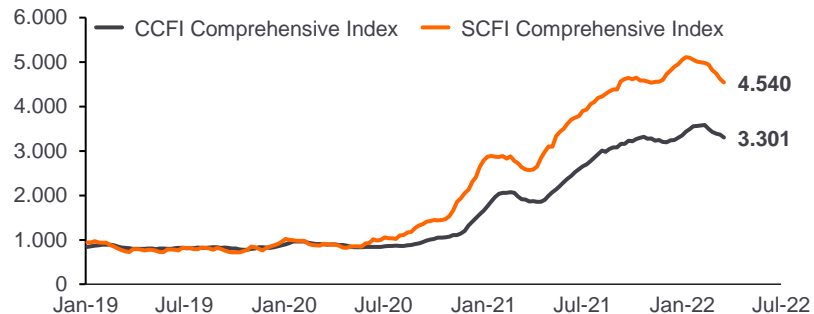


Demand/supply fundamentals to become more balanced in the years to come

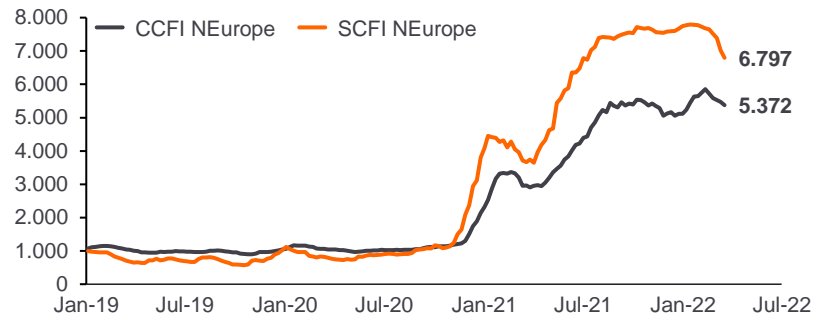
Note: Global Container Trade Growth: CTS data until 2021; average calculation based on Alphaliner, Clarksons & Seabury for 2022e onwards.

Freight rate development

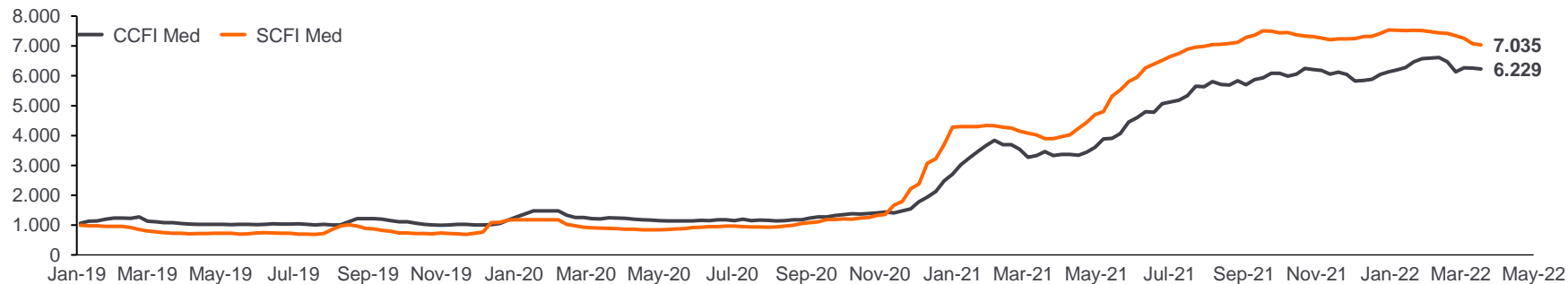
COMPREHENSIVE INDEX [USD/TEU]



SHANGHAI – NORTH EUROPE [USD/TEU]



SHANGHAI – MEDITERRANEAN [USD/TEU]



Thank you
for your attention!

